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GLOBAL TRAVEL TRADE DISTRIBUTION PLATFORM, GLOBALTIX, RAISES GROWTH ROUND FROM SINGAPORE-BASED B2B VC FIRM TIN MEN CAPITAL

GlobalTix agrees S \$ 12.5 million in capital-raise to accelerate expansion to other Asian markets.

Singapore, 29th November 2018: GlobalTix Pte Ltd, a Singapore-headquartered start-up founded by brothers Chan Chee Chong and Chan Chee Kong, announces the completion of a growth investment round from Tin Men Capital.

GlobalTix owns and operates an e-ticket distribution platform serving the tourism industry by helping to connect tourist attractions with online and offline travel agents across the globe. With the platform, tourist attractions and activity providers across Asia are able to leverage on cutting edge technology to list and manage their inventory to a global partner network. These partners in turn are able to satisfy end-consumer demands via real-time bookings and the convenience of a single paperless ticket that is accepted across several attractions and activity operators. The cloud-based electronic ticketing platform provides partners and attractions with many features such as real-time sales, pricing & distribution, product bundling (e.g., city passes), data analytics and more. The company currently handles more than US \$ 75 million worth of transactions on its platform annually, and works with sector giants such as Universal Studios Singapore, Singapore Zoo, Kidzania Singapore & Thailand, Waterbom Bali, Singapore Airlines, Viator and Trip Advisor, among many others.

Tin Men Capital is a South-East Asia-focused, operationally intensive, B2B venture capital firm. The firm is licensed by the Monetary Authority of Singapore and run by venture investor-operators Murli Ravi, Jeremy Tan and Benjamin Tan. *(For more information, please visit www.tinmen.asia.)*

“Although the GlobalTix platform already covers inventory for attractions across Asia, we realize that we can do even better by learning from the success of our coverage of Tours and Attractions providers in Singapore, and repeating that model by investing in having a direct presence in the key in-bound tourism markets in Asia. As such, the timing is right for bringing in growth capital now to accelerate this expansion,” says Chan Chee Chong, CEO of GlobalTix, who is himself a seasoned domain specialist having spent his career in the Travel and Attractions industry, with Singapore Airlines and Sentosa Development Corporation.

“We are very clear that our long-term success depends on our ability to innovate and improve, so that more merchants across Asia, however big or small, can benefit from our technology and a global marketplace. This requires not just funds, but expertise in scaling, which is why we warmly welcome Tin Men as the perfect match for us,” remarks Chan Chee Kong, COO of GlobalTix, a financial services industry veteran and the elder of the brothers.

Tin Men co-founder, Jeremy Tan, adds: “GlobalTix have proven outstanding traction in what they had set out to do, while executing with the values and work ethic which is totally aligned with our own, as displayed by the Chan brothers and their team. We are elated to come together to chart the future together across South-East Asia, the broader Asia Pacific region and beyond. Already, we have identified markets and partners from our operating network to kickstart the effort.”

GlobalTix currently has offices in Singapore, Indonesia, Thailand and the Philippines.

For interview requests, please contact:

Chan Chee Kong (cheekong.chan@globaltix.com)



ABOUT GLOBALTIX & TIN MEN CAPITAL



GlobalTix's co-founders (left to right): Chan Chee Chong and Chan Chee Kong

ABOUT GLOBALTIX
www.globaltix.com

GlobalTix is a comprehensive technology solution provider to the travel trade. GlobalTix's global distribution platform creates a common marketplace, which allows merchants to efficiently distribute their products while travel partners can purchase easily and maintain direct relationships with merchants. The cloud-based electronic ticketing platform comprises many features such as real-time sales, pricing & distribution, product bundling (e.g., city passes), data analytics and more.

ABOUT TIN MEN CAPITAL
www.tinmen.asia
jeremy@tinmen.asia

Tin Men Capital is a Singapore-based venture capital firm licensed by the Monetary Authority of Singapore.



Its co-founders are Singapore citizens Murli Ravi (formerly at Temasek Holdings and JAFCO), Jeremy Tan (formerly at Morgan Stanley and Puma Energy) and Benjamin Tan (formerly at Microsoft & WPP, who also founded and sold 3 businesses). Tin Men's advisory board consists of Mr Robert Binyon, Mr Haresh Khoobchandani, Mr Lee Ah Boon, Mr Tan Chin Hwee and Professor Bala Vissa.

Tin Men invests in industrial technologies and automation opportunities that are coming to the fore in South-East Asia spanning segments such as smart cities, security, manufacturing, agriculture, transportation & supply chain, retail enablement, travel & tourism, and enterprise productivity.



CHAN CHEE CHONG
CEO, GLOBALTIX
ccc@globaltix.com



Chee Chong is passionate about the tourism industry, so much so that his 15-year career has been centred around it.

He began his travel industry career with SilkAir, the regional carrier owned by Singapore Airlines and subsequently was seconded to Singapore Airlines.

During his seven-year career with the two carriers, he handled various job functions, including postings to Thailand, Indonesia and Central Japan which gave him invaluable exposure in the airline industry. In Central Japan, he started many initiatives, including several that continue to today, and the team was recognized with a CEO's Merit Award for operational excellence.

Chee Chong next joined Sentosa Development Corporation as a member of the management team. He started as the Leisure Operation Director where he was responsible for ongoing daily operations, from beach operation, attractions to ticketing and subsequently became the General Manager of Mount Faber Leisure Group.

Chee Kong brings to the table a strong grounding in finance, having had 20 years of experience in senior roles in banking and fund management, before co-founding GlobalTix.

CHAN CHEE KONG
COO, GLOBALTIX
Cheekong.chan@globaltix.com



Chee Kong started his banking career with DBS Bank during which he also did a one-year stint as the General Manager of DBS Bank Tokyo, Japan. He honed his corporate finance expertise working for Goldman Sachs (Asia) LLC in the corporate finance department where he was involved in a number of landmark transactions in Southeast Asia

He then gathered deep experience in fund management, working in Hong Kong for more than a decade with Abax Global Capital and Elliott Advisors (HK) Limited. In both roles, he led the investment team in sourcing and structuring investments as well as provided financial and operational advice to the investee companies.

Prior to co-founding GlobalTix, Chee Kong was the Head of Private Equity, and Senior Vice-President of a family office in Singapore where he developed the strategy and business plan for the private equity portfolio.